

ANNUAL REPORT 2025

ABOUT RIVER CITY

Founded in 2006, River City Bank is a locally owned community bank headquartered in Rome, Georgia, at the foot of the Appalachian Mountains. For 20 years, we have proudly served the individuals, families, and businesses of North Georgia with personalized financial solutions and a steadfast commitment to our communities.

With full-service branches in Floyd and Union counties, River City Bank provides convenient access to comprehensive banking services for both personal and commercial clients. Our offerings include everything from everyday essentials—deposits, loans, credit cards, and mortgages—to specialized solutions such as treasury management, government-guaranteed lending, and wealth management.

What sets River City Bank apart is our relationship-driven approach. We believe banking is personal, and our team is dedicated to delivering trusted advice, responsive service, and local decision-making that empowers our customers to succeed.

As we approach our 20th anniversary, our commitment remains the same: to be a trusted financial partner for North Georgia—where customers can always *Expect more.*



Our Purpose

We are committed to exceeding expectations with every interaction.

Our Vision for River City Bank

To be North Georgia's most trusted financial partner - known for putting customers first, empowering employees, rewarding shareholders, and enriching communities - fostering trust, respect, and high performance.

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LEADERSHIP



Left to Right:

Jonathan P. Jones,
Senior Credit Officer

Connie J. Mathis,
Chief Financial Officer

David H. Caswell,
Chief Operations Officer

Matthew R. Robbins,
President &
Chief Executive Officer

EXECUTIVE LEADERSHIP TEAM



Seated Left to Right:

Wilson B. Garrett,
Contractor

Dr. Paula Englis,
Educator

Cecil B. Wright, III,
Financial Executive, Retired

Standing Left to Right:

Jarrett Shadday,
Real Estate Investor

Scott Smith, Board Chair
Attorney

Matthew R. Robbins,
Bank Executive

Michael W. Mathis,
Owner-Building Supply Business

Penny Evans-Plants,
Information Technology Executive

Tushar Patel,
Real Estate Developer

BOARD OF DIRECTORS

LETTER TO SHAREHOLDERS

Dear Valued Shareholders, Customers, and Team Members-

As we reflect on 2025 and prepare to celebrate River City Bank's 20th anniversary this May, I am filled with gratitude.

Milestones like this invite reflection. They remind us not only of how far we have come, but of the people who made the journey possible. For twenty years, River City Bank has been shaped by the confidence of our shareholders, the trust of our customers, and the dedication of our employees, past and present. What began in 2006 as a vision for a strong, community-focused bank has grown into a thriving institution built on relationships, disciplined execution, and a long-term commitment to the communities we serve.



That is why this year's message is, first and foremost, a message of thanks.

We are grateful for the shareholders who believed in this bank and supported its growth over the past two decades. We are grateful for the customers who have entrusted us with their businesses, their families, and their financial futures. And we are deeply grateful for the employees, past and present, whose hard work, professionalism, and commitment helped build River City Bank into what it is today. No milestone, no financial success, and no anniversary celebration happens without people. At its core, this bank's story has always been a story about people.

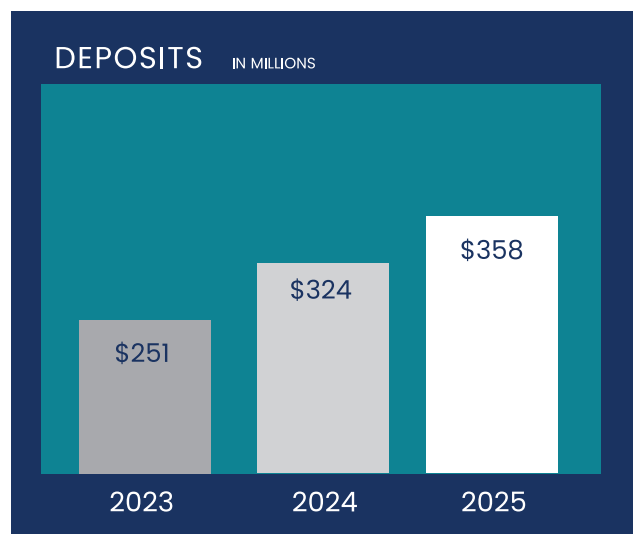
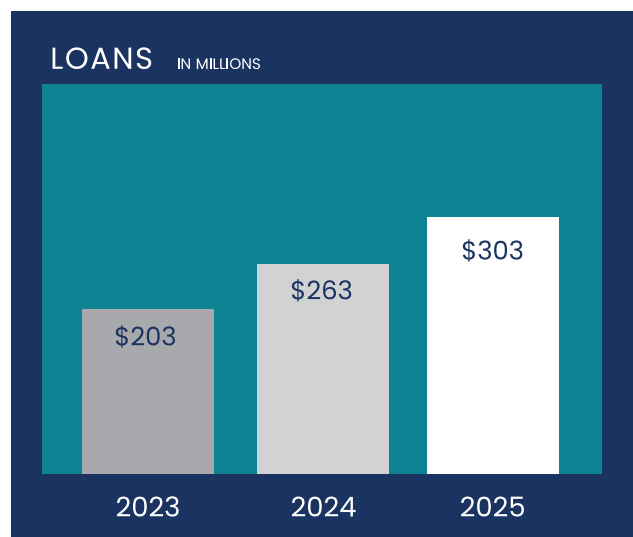
At the same time, we recognize the importance of delivering strong performance and responsible stewardship on behalf of our shareholders. I am proud to report that 2025 was another record year for River City Bank and the strongest financial performance in our Company's history.

2025 FINANCIAL PERFORMANCE HIGHLIGHTS

For the year ended December 31, 2025, RCB Financial Corporation reported net income of \$5.65 million, a 40% increase over 2024. Total assets grew to \$399.8 million, up 12% year over year. Gross loans increased to \$302.6 million, up 15%, while deposits grew to \$358.4 million, up 11% from the prior year. Earnings per share rose to \$2.59, compared to \$1.89 in 2024, and book value per share increased to \$13.74 on a GAAP basis and \$14.96 on a non-GAAP basis. These results reflect disciplined growth, sound execution, and a continued focus on long-term shareholder value.

Profitability remained strong throughout the year. RCB Financial Corporation finished 2025 with a return on assets of 1.48% and a return on equity of 20.0%. In a dynamic environment, those results reflect the strength of our balance sheet, disciplined pricing, and the resilience of our relationship-driven banking model.

Just as important, our growth did not come at the expense of credit quality. Credit performance remained exceptional in 2025, with non-performing assets at 0.02% of total assets, net charge-offs at 0.00% of total loans, and an allowance for credit losses of 1.43% of total loans. Conservative underwriting, active portfolio monitoring, and disciplined risk management continue to provide a strong foundation for the Company.



Our performance also reflects the benefits of strategic investments made over time. Balance sheet growth during 2025 was driven by continued loan demand across commercial real estate, commercial and industrial lending, residential mortgage, and consumer banking, supported by stable growth in core deposits. Diversified fee income remained an important part of our financial performance, with mortgage banking, wealth management services, and SBA lending all making meaningful contributions. We also continued to invest in personnel and technology infrastructure to support long-term growth, strengthen our operating platform, and enhance the customer experience.

LOOKING AHEAD

We are excited about the future and the next chapter of River City Bank's growth. During 2025, we made the decision to begin expanding into Cartersville and Bartow County, a market we have long viewed as an attractive opportunity, and in early 2026 we received regulatory approval for our Cartersville location. This expansion will be led by David Caswell, a seasoned community banker who will oversee the Cartersville market expansion while also serving as the Company's new Executive Vice President and Chief

Operating Officer. We believe this market expansion will further strengthen our presence across Northwest Georgia and position the Bank for continued disciplined growth.

While we are optimistic about the future, we also recognize that the operating environment remains dynamic. The banking industry continues to face a range of challenges, including interest rate uncertainty, ongoing competition for deposits, evolving regulatory expectations, continued pressure on operating costs, and the need for ongoing investment in technology and cybersecurity. Credit impairments in the banking industry have been at historically low levels; however, we anticipate a gradual normalization over time as borrowers adjust to higher interest rates and broader economic pressures. Even so, we believe River City Bank is well-positioned to navigate these challenges through disciplined underwriting, strong customer relationships, prudent balance sheet management, and continued investment in our people and infrastructure.

We also remain committed to investing in technology. As River City Bank grows, scalable technology infrastructure will remain critical to supporting our people, serving our customers well, and operating

NET INCOME GROWTH	+40%
GROWTH IN EARNINGS PER SHARE	+37%
GROWTH IN TANGIBLE BOOK VALUE OF COMMON STOCK	+30%

with the efficiency, security, and responsiveness a modern community bank requires. These investments are not simply about keeping pace. They are about building the kind of bank that can continue to thrive for the next twenty years.



We were also honored to see River City Bank recognized during 2025 for both financial performance and community leadership. We maintained our 5-Star rating from Bauer Financial, were named Best Bank in Rome and Best Bank in Union County, and were recognized by the Atlanta Business Chronicle as one of the fastest-growing banks in Georgia in both deposit growth and commercial loan growth.

IN CLOSING

As we celebrate 20 years of River City Bank, I want to express my sincere appreciation to our employees, past and present, whose dedication built the foundation we stand on today; to our Board of Directors for their guidance and stewardship; to our customers for their trust; and to our shareholders for their confidence and support. Twenty years is a meaningful milestone, and we do not take it for granted. We are grateful for everyone who has been part of this journey, and we are excited about what lies ahead. Thank you for being part of our story.

With greatest appreciation,

Matt Robbins
President and Chief Executive Officer



CUSTOMER REVIEWS

” *Family like attitude. Best bank I've ever utilized.*

-A.C.

4.8



Google Review
Rating

” *After being here for years at River City, we still couldn't be more thrilled with the way we are treated. Every time I walk in, I am always greeted and it makes a huge difference. Such a small town bank with a small town down home feeling.*

-Gigi

” *This is the bank with the best customer service! If you want that special touch where you feel like you really matter, this is the bank to go to!!*

-Cassie

” *Every single person at River City Bank has always gone above and beyond with a smile since we've started banking with them 5+ years ago. They're always pleasant & delightful!*

-Matt

” *The staff was truly wonderful and incredibly efficient! I was pleasantly surprised by how swiftly they managed to set up checking and savings accounts for my family and me.*

-Yesica





COMMUNITY INVOLVEMENT

We Stay Connected

AWARDS

2025 • KING ASKEW AWARD OF EXCELLENCE

The King Askew Award of Excellence is named in honor of our founding Chairman, C. King Askew, who retired from the Bank Board in 2024.



Connie Mathis

2025 IMPACT AWARD WINNERS



Rachel Harris
Quarter 1



Cassie Hines
Quarter 2



Amy Brown
Quarter 3



Katie Mashburn
Quarter 4

Professional with personal authenticity

BEST OF ROME



BEST BANK FOR 2025
3 YEARS IN A ROW



BEST MORTGAGE LENDING SERVICES FOR 2025
Winner

Best Banker

Winner
Rhonda Wallace

Runner-Up
Angie Beard

Best Mortgage Lender

Winner
Kathi Watson

Runner-Up
Terri Ainsworth

Best Marketing Consultant

Winner
Jennifer Selman



**RCB FINANCIAL CORPORATION
NOTICE OF ANNUAL MEETING OF SHAREHOLDERS
TO BE HELD MAY 19, 2026**

RCB Financial Corporation (the "Holding Company"), will hold its annual meeting of shareholders at **River City Bank, 228 North 2nd Avenue SW, Rome, GA** on **Tuesday, May 20, 2025, at 2:30 p.m., local time to vote on:**

- Electing as directors of RCB Financial Corporation the nine (9) persons listed as nominees in the Proxy mailed previously.
- Ratifying the appointment of Wipfli, LLP, as the Holding Company's independent auditors for fiscal year 2026; and
- Transacting such other and further business as may properly come before the meeting.

Only shareholders of record at the close of business on March 31, 2026, are entitled to notice of and to vote at the annual meeting or any adjournment or postponement thereof. The holders of shares of the Holding Company's common stock are entitled to one vote per share on all matters to be presented for action by shareholders at the annual meeting.

The Board of Directors of the Holding Company unanimously recommends that shareholders vote FOR each of the director nominees and FOR ratifying the appointment of Wipfli, LLP, as the Holding Company's independent auditors for fiscal year 2026.

**BY ORDER OF THE
BOARD OF DIRECTORS**

A handwritten signature in blue ink, appearing to read "M. Robbins", is written over a light blue horizontal line.

Matthew R. Robbins
President and CEO
RCB Financial Corporation
Rome, Georgia
April 20, 2026



Independent Auditor's Report

Board of Directors and Stockholders
RCB Financial Corporation and Subsidiary
Rome, Georgia

Opinion

We have audited the accompanying consolidated financial statements (the "financial statements") of RCB Financial Corporation and Subsidiary (the "Company"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the related consolidated statements of income, comprehensive income, changes in stockholders' equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of RCB Financial Corporation and Subsidiary as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of RCB Financial Corporation and Subsidiary and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about RCB Financial Corporation and Subsidiary's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RCB Financial Corporation and Subsidiary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about RCB Financial Corporation and Subsidiary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

The logo for Wipfli LLP, featuring the company name in a stylized, handwritten-style font.

Wipfli LLP

Atlanta, Georgia
March 2, 2026

"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

RCB Financial Corporation and Subsidiary Consolidated Balance Sheets

<i>As of December 31,</i>	2025	2024
Assets:		
Cash and due from banks	\$ 4,654,868	\$ 4,370,913
Interest-bearing deposits in banks	38,576,381	37,202,430
Cash and cash equivalents	43,231,249	41,573,343
Bank owned certificates of deposit	500,000	500,000
Securities available for sale	37,762,255	36,540,392
Securities held to maturity	2,781,571	2,934,145
Gross loans	302,633,288	262,573,882
Allowance for credit losses on loans	(4,048,986)	(3,623,299)
Loans, net	298,584,302	258,950,583
Premises and equipment, net	5,478,380	5,680,020
Federal Home Loan Bank stock	289,000	234,500
Accrued interest receivable and other assets	4,404,966	4,761,582
Cash surrender value of life insurance	6,802,670	6,621,605
Total assets	\$ 399,834,393	\$ 357,796,170
Liabilities:		
Demand deposits	\$ 78,705,696	\$ 81,869,499
Interest-bearing demand deposits	68,690,812	68,086,947
Savings and money market	141,546,626	122,884,591
Time deposits, less than \$250,000	37,928,658	30,315,486
Time deposits, \$250,000 and over	31,530,167	20,964,097
Total deposits	358,401,959	324,120,620
Borrowed funds	1,076,250	876,250
Subordinated debentures	7,973,844	7,916,868
Accrued interest payable and other liabilities	2,376,951	2,361,112
Total liabilities	369,829,004	335,274,850
Stockholders' Equity:		
Preferred stock, no par value; 5,000,000 shares authorized	-	-
Common stock, \$.01 par value; 25,000,000 shares authorized; 2,183,287 and 2,133,187 shares issued and outstanding at December 31, 2025 and 2024, respectively	21,833	21,332
Additional paid-in capital	24,447,268	23,790,763
Retained earnings	8,191,898	2,760,512
Accumulated other comprehensive loss	(2,655,610)	(4,051,287)
Total stockholders' equity	30,005,389	22,521,320
Total liabilities and stockholders' equity	\$ 399,834,393	\$ 357,796,170

RCB Financial Corporation and Subsidiary
Consolidated Statements of Income

<i>Years Ended December 31,</i>	2025	2024
Interest income:		
Loans, including fees	\$ 20,320,086	\$ 15,965,155
Securities	1,022,243	1,113,332
Interest-bearing deposits in banks	1,682,622	1,625,814
Other	34,019	51,314
Total interest income	23,058,970	18,755,615
Interest expense:		
Deposits	6,369,886	4,622,169
Borrowed funds	443,854	479,358
Total interest expense	6,813,740	5,101,527
Net interest income	16,245,230	13,654,088
Provision for credit losses	435,400	881,200
Net interest income after provision for credit losses	15,809,830	12,772,888
Noninterest income:		
Service fees	470,952	434,420
Mortgage banking income	817,809	613,746
Brokerage fees	1,192,253	1,094,143
Increase in cash surrender value of life insurance	181,065	172,736
Card interchange income	468,265	474,974
Income derived from SBA loan activity	565,334	263,420
Other noninterest income	46,687	29,450
Total noninterest income	3,742,365	3,082,889
Noninterest expense:		
Salaries and employee benefits	7,573,039	6,875,554
Occupancy and equipment	971,640	908,800
Data processing	1,784,705	1,195,885
Professional fees	476,499	322,343
Advertising and promotions	488,129	239,537
Loss from sales of securities available for sale	14,013	-
Other operating	1,284,770	1,252,692
Total noninterest expense	12,592,795	10,794,811
Income before income tax expense	6,959,400	5,060,966
Income tax expense	1,312,246	1,028,310
Net income	\$ 5,647,154	\$ 4,032,656



Expect more.



www.rivercity.bank



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